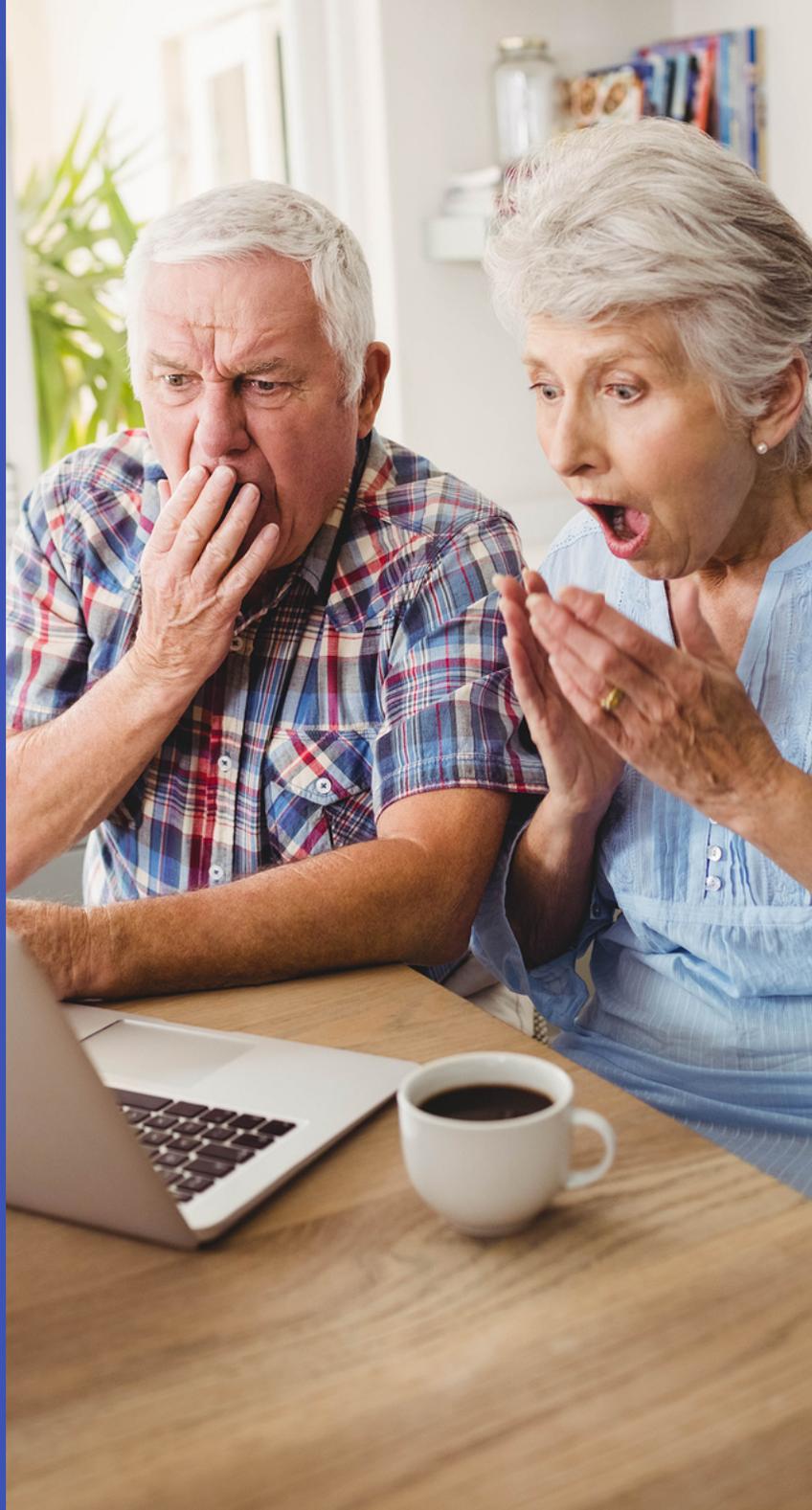


5

COSTLY MISTAKES

people make
when it comes to
Medicare...and how to
avoid them!



The Insurance Lady Az

Medicare Planning with *Michelle*

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1

MISSING THE MEDICARE PART B ENROLLMENT PERIOD ONCE YOU'VE LEFT YOUR JOB

If you are 65 and still working you have 8 months from the time you leave your employer plan to enroll in Medicare Part B. If you miss this sign-up window you will have to wait until the General Enrollment Period, January 1 - March 31, with coverage starting July 1st. This could mean several months without coverage and a lifetime penalty for late enrollment. Create a calendar reminder, so you don't miss this important deadline.



2

CHOOSING THE SAME PART D DRUG PLAN AS YOUR SPOUSE

This is a common mistake that couples make. You are as unique as the drugs you take. Some drug plans offer better pricing on certain drugs than other drug plans. Don't assume that the plan your spouse is on is the right plan for you. Create an account at [MyMedicare.gov](https://www.mymedicare.gov) and research the cost of drugs and the availability of plans.



3

KEEPING THE SAME PART D DRUG PLAN YEAR AFTER YEAR

Drug plans, premiums, and deductibles can change from year to year. Drug companies can also change their drug formulary (list of covered drugs) and the cost of their drugs. Don't assume the plan will stay the same. Avoid this mistake by shopping for your plan every year. The time to make changes to your plan for the next year is October 15th to December 7th.



4

NOT ENROLLING IN MEDICARE PART B IF YOU HAVE COBRA OR RETIREE COVERAGE

Many people don't realize that they must sign up for Medicare Part B if they have COBRA or are still working but have retiree coverage. If you delay enrollment, this mistake can set you back with a lifetime penalty! Be sure you sign up for Medicare Part B when you are immediately eligible to avoid costly penalty fees.



5

STAYING WITH A MEDICARE ADVANTAGE PLAN THAT ISN'T WORKING FOR YOU

Many people try to get care based on the plan they currently have instead of changing to a plan that works for *their* specific health needs. Ask yourself, has my health changed this year? Are my doctors in network? Are my prescription drug costs too high? Is there any dental, vision or hearing services with my plan? Having a trusted Medicare Broker do the research for you can often save you money. And even better, it's at no cost to you.



UNDERSTANDING & APPLYING FOR MEDICARE CAN BE OVERWHELMING

Peace of mind is so important to leading a healthy life. I can help you plan for your future by making sure your Medicare Insurance is set up correctly, on time, and that all your questions are answered. Give me a call. My services are always at no cost to you.



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